

**PEACH COUNTY BOARD OF EDUCATION
ALL GOVERNMENTAL FUNDS
FOR THE YEAR ENDING
JUNE 30, 2023**

<u>ESTIMATED REVENUES</u>	Approved FY22	Tentative FY23
Local:		
Local Taxes	\$ 12,520,000.00	13,272,000.00
Interest Earned	25,000.00	1,000.00
Other Local Revenue	20,000.00	43,000.00
Total Local Revenue	\$ 12,565,000.00	13,316,000.00
State:		
QBE Formula Earnings	\$ 22,114,154.00	24,394,523.00
Local Five Mill Share	(3,455,564.00)	(3,846,231.00)
Austerity Reduction	(788,735.00)	0.00
Total QBE Formula Earnings	\$ 17,869,855.00	20,548,292.00
Charter System	378,325.00	408,821.00
Equalization Grant	1,323,849.00	311,993.00
Categorical Grants	611,612.00	688,158.00
State Revenue per Allotment Sheet	\$ 20,183,641.00	21,957,264.00
Other State Grants	101,100.00	121,000.00
Total State Revenues	\$ 20,284,741.00	22,078,264.00
 Total Estimated General Fund Revenues	 \$ 32,849,741.00	 35,394,264.00
 Federal Programs	 4,391,763.00	 11,503,174.00
School Nutrition Program	2,561,224.00	3,144,200.00
Governmental Funds	642,000.00	850,000.00
Debt Service	4,440,071.00	4,437,500.00
Estimated Fund Balance 7/1/22	7,600,000.00	7,826,318.00
TOTAL ESTIMATED REVENUES	\$ 52,484,799.00	63,155,456.00
 <u>ESTIMATED EXPENDITURES</u>		
Direct Instruction	\$ 23,524,518.00	27,422,504.00
Pupil Services	1,786,847.00	1,612,305.00
Improved Instructional Services	333,388.00	710,845.00
Instructional Staff Development	78,788.00	94,049.00
Media Services	576,651.00	619,720.00
General Administration	1,159,611.00	922,958.00
School Administration	2,567,601.00	2,816,945.00
Business Administration	481,269.00	654,315.00
Maintenance & Operation of Plant Services	3,406,034.00	3,650,891.00
Student Transportation	2,692,604.00	3,330,457.00
Central Support Services	229,988.00	330,716.00
Other Support Services	545,489.00	666,150.00
Total Estimated General Fund Expenditures	\$ 37,382,788.00	42,831,855.00
 Federal Programs	 4,391,763.00	 11,503,174.00
School Nutrition Program	2,561,224.00	3,144,200.00
Governmental Funds	642,000.00	850,000.00
Debt Service	4,440,071.00	4,437,500.00
Estimated Fund Balance 6/30/23	3,066,953.00	388,727.00
TOTAL ESTIMATED EXPENDITURES	\$ 52,484,799.00	63,155,456.00

The FY23 Budget will be considered for final adoption by the Peach County Board of Education at its Called Board Meeting at 9:00 a.m. on June 23, 2022 in the Media Center of Peach County High School located at 3665 Peach Parkway, Fort Valley, GA.