# PEACH COUNTY BOARD OF EDUCATION

## ALL GOVERNMENTAL FUNDS

### FOR THE YEAR ENDING

#### JUNE 30, 2021

**Approved 8/27/20**

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## ESTIMATED REVENUES

### FY21

**Local:**

- Local Taxes $11,547,500.00
- Interest Earned $30,000.00
- Other Local Revenue $40,000.00

**Total Local Revenue** $11,617,500.00

**State:**

- QBE Formula Earnings $21,894,780.00
- Local Five Mill Share $(3,239,416.00)
- Austerity Reduction $(1,934,675.00)

**Total QBE Formula Earnings** $16,720,689.00

- Charter System $382,037.00
- Equalization Grant $1,191,189.00
- Categorical Grants $613,414.00

**State Revenue per Allotment Sheet** $18,907,329.00

- Other State Grants $102,600.00

**Total State Revenues** $19,009,929.00

**Total Estimated General Fund Revenues** $30,627,429.00

**Federal Programs** $3,808,587.00

**School Nutrition Program** $2,632,740.00

**Governmental Funds** $653,661.00

**Debt Service** $3,781,400.00

**Estimated Fund Balance 7/1/20** $6,000,000.00

**TOTAL ESTIMATED REVENUES** $47,503,817.00

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## ESTIMATED EXPENDITURES

**Direct Instruction** $21,048,057.00

**Pupil Services** $1,696,504.00

**Improved Instructional Services** $152,870.00

**Instructional Staff Development** $80,241.00

**Media Services** $571,406.00

**General Administration** $1,100,764.00

**School Administration** $2,003,099.00

**Business Administration** $460,544.00

**Maintenance & Operation of Plant Services** $2,786,671.00

**Student Transportation** $2,290,107.00

**Central Support Services** $224,856.00

**Other Support Services** $630,118.00

**Total Estimated General Fund Expenditures** $33,045,237.00

**Federal Programs** $3,808,587.00

**School Nutrition Program** $2,632,740.00

**Governmental Funds** $653,661.00

**Debt Service** $3,781,400.00

**Estimated Fund Balance 6/30/21** $3,582,192.00

**TOTAL ESTIMATED EXPENDITURES** $47,503,817.00

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