

**PEACH COUNTY BOARD OF EDUCATION
ALL GOVERNMENTAL FUNDS
FOR THE YEAR ENDING
JUNE 30, 2021**

ESTIMATED REVENUES

Tentative FY21

Local:

Local Taxes	\$ 11,547,500.00
Interest Earned	30,000.00
Other Local Revenue	40,000.00
Total Local Revenue	\$ 11,617,500.00

State:

QBE Formula Earnings	\$ 21,894,780.00
Local Five Mill Share	(3,239,416.00)
Austerity Reduction	(1,934,675.00)
Total QBE Formula Earnings	\$ 16,720,689.00
Charter System	382,037.00
Equalization Grant	1,191,189.00
Categorical Grants	613,414.00
State Revenue per Allotment Sheet	\$ 18,907,329.00
Other State Grants	102,600.00
Total State Revenues	\$ 19,009,929.00

Total Estimated General Fund Revenues **\$ 30,627,429.00**

Federal Programs	3,808,587.00
School Nutrition Program	2,632,740.00
Governmental Funds	653,661.00
Debt Service	3,781,400.00
Estimated Fund Balance 7/1/20	6,000,000.00
TOTAL ESTIMATED REVENUES	\$ 47,503,817.00

ESTIMATED EXPENDITURES

Direct Instruction	\$ 21,048,057.00
Pupil Services	1,696,504.00
Improved Instructional Services	152,870.00
Instructional Staff Development	80,241.00
Media Services	571,406.00
General Administration	1,100,764.00
School Administration	2,003,099.00
Business Administration	460,544.00
Maintenance & Operation of Plant Services	2,786,671.00
Student Transportation	2,290,107.00
Central Support Services	224,856.00
Other Support Services	630,118.00
Total Estimated General Fund Expenditures	\$ 33,045,237.00

Federal Programs	3,808,587.00
School Nutrition Program	2,632,740.00
Governmental Funds	653,661.00
Debt Service	3,781,400.00
Estimated Fund Balance 6/30/21	3,582,192.00
TOTAL ESTIMATED EXPENDITURES	\$ 47,503,817.00

The FY21 Budget will be considered for final adoption by the Peach County Board of Education in its Called Session at 1:00 p.m. on August 27, 2020 in the Media Center of Peach County High School located at 900 Campus Drive, Fort Valley, GA.